BioGaia AB (publ)

Corporate identification number 556380-8723

PROPOSAL AND STATEMENT OF THE BOARD OF DIRECTORS

The Board of Directors' proposed appropriation of profits, which also constitutes proposed conditions for the distribution of dividends and gift for charitable purposes, and the motivated statement in accordance with Chapter 18, Section 4 and Chapter 17, Sections 3 and 5 of the Swedish Companies Act (2005:551).

The Board of Directors proposes that the Annual General Meeting on 7 May 2026 resolves that the profit according to the adopted balance sheet be appropriated so that a dividend of SEK 1.64 per share, plus an extra dividend of SEK 2.36 per share, totaling SEK 4.00 per share, be distributed. The Board of Directors further proposes that the Annual General Meeting approves a gift of a total of SEK 5.6 million for charitable purposes, of which SEK 4.4 million shall be given to the Foundation to Prevent Antibiotic Resistance and SEK 1.2 million shall be given to other foundations or organizations that operate in the areas of charitable or comparable purposes, as determined by the Board of Directors. The Board of Directors proposes that the remaining available profits be carried forward to new account.

The Board of Directors proposes that the following conditions shall apply for the distribution of the dividend:

- SEK 4.00 per share shall be distributed;
- the record date for the dividend shall be 11 May 2026; and
- the date of payment from Euroclear Sweden AB is expected to be 15 May 2026.

The Board of Directors makes the following statement in accordance with Chapter 18, Section 4 and Chapter 17, Sections 3 and 5 of the Swedish Companies Act (2005:551).

The results and financial position of the company and the Group are good, as evidenced by the latest income statement and balance sheet. The Board of Directors' assessment is that the proposed dividend and the gift of a total of SEK 5.6 million are covered by the company's shareholders' equity. The cash flows of the company and the Group are strong. The equity/assets ratio and liquidity will be satisfactory even after the proposed dividend and the gift, and the company and the Group are assumed to be able to meet their obligations in the short and long term.

The Board of Directors thus deems the proposed dividend and the gift to be justified with consideration to:

- The requirements placed by the nature, scope and risks of the business (of the company and the Group) on the size of shareholders' equity; and
- The consolidation and investment needs, liquidity and overall position of the company and the Group.

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Stockholm March 26, 2026

Mauricio Graber Chairman	David Dangoor Deputy chairman	Barbro Fridén Board member
Outi Armstrong Board member	Vanessa Rothschild Board member	Bénédicte Flambard Board member
Anthon Jahreskog Board member		

This is a translation of the Swedish version of the Board of Directors' proposed appropriation of profits, which also constitutes proposed conditions for the distribution of dividends and gift for charitable purposes, and the motivated statement in accordance with Chapter 18, Section 4 and Chapter 17, Sections 3 and 5 of the Swedish Companies Act (2005:551). In the event of differences, the Swedish wording shall prevail.